

Independent study title	THE IMPACT OF FINANCIAL LITERACY ON INVESTMENT DECISION: EVIDENCE FROM THAILAND
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ABSTRACT

This study examines the relationship between Thai investors' financial literacy and their own investment decision. It aims to understand the factors affecting financial literacy, to investigate the impact of Thai investors' financial literacy on their own investment decision defined into different asset classes and the impact of Thai investors' financial literacy on their own investment proportion in three asset classes, namely, deposit, mutual fund, and stock. The sample includes 392 Thai investors. The data were obtained via survey questionnaire with Thai investors as respondents. A total of 392 responses were used. Results show that investors who studied in a specific field such as financial, scientific, or financial training course tended to provide correct answers on financial literacy questions. Investors with a higher level of financial literacy tended to invest more in a variety of assets. For investment proportion, they invest more in risky asset.

Keywords: Financial literacy, Investment decision