

Independent study title	THE ROLE OF CORPORATE GOVERNANCE IN OUTWARD FOREIGN DIRECT INVESTMENT (OFDI) UNDERTAKING BY THAI ENTERPRISES
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ABSTRACT

As the number of firms undertaking Outward Foreign Direct Investment (OFDI) listed on the Stock Exchange of Thailand (SET) has increased continuously in over past decades, so it would be benefit for study about the firms' characteristics particularly Corporate Governance (CG) whether this mechanism could provide the substantial support the firms to venture aboard or not. This paper studies the effect of CG to the decision to undertake OFDI projects in three dimensions including the corporate control, the ownership structure, and the boards characteristics by focus only listed firms in SET50 over 2013-2017. Moreover, this paper also studies about the relationship of CG to the OFDI firm' performance. The result provides the evidence that CG is the supported factor that could impact the firm decision making to undertake international project investment and performance.

Keyword: Corporate Governance, Outward Foreign Direct Investment, Corporate Control, Ownership Structure, Boards Characteristics