



# **THE OHLSON MODEL IN ASEAN MARKETS**

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## **ABSTRACT**

Security valuation is essential for investors to their investment. In this study, we investigate the value relevance of accounting information by employing Ohlson (1995) model. In general, the results show the linkage between accounting information and market value. The Ohlson (1995) model is applicable in ASEAN stock markets. Moreover, an analyst forecast earnings usually plays an important role in price determination.

Keywords: Ohlson model, Value relevance, ASEAN