

Independent study title	DOES ESG OF ACQUIRER INCREASE M&A DEAL SUCCESS?
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## **ABSTRACT**

This study investigates the influence of Environment, Social, and Governance (ESG) scores of acquiring companies on the outcomes of mergers and acquisitions (M&A) in Asian emerging markets. By analyzing a comprehensive dataset covering M&A events across 8 countries from 2010 to 2022, the research aims to provide valuable insights into the relationship between the ESG scores of acquirers and the success of M&A deals. The findings deviate from previous research as they reveal a potential negative relationship between the overall ESG score, particularly the social score, and the M&A deal success.

**Keywords:** mergers and acquisitions, M&A, success, ESG, corporate social responsibility, Asian emerging markets, regulatory